

DHANSANCHAY AGRO PRODUCER COMPANY LIMITED

REGD. OFFICE

C/o H.No.249,Rahati, Parbhani 431401

BOARD OF DIRECTORS

Mr.Balasaheb Ghanasham Dhas

Mr.Narayan Babhanrav Dhas

Mr.Gorakhnath Baburav Gadave

Mrs.Chhaya Bhagwanrao Dhas

Mr.Vinayak Sopanrao Dhas

AUDITOR

MITESH M. MALIWAL & ASSOCIATES

CHARTERED ACCOUNTANTS

**HEAD OFFICE: SARAFA BAZAR, 1ST & 2ND FLOOR ABOVE SANGAM JEWELLERS, DEGLOOR, DIST NANDED-
431717**

BRANCH OFFICE: KOLAMWAR BUILDING, VASANT NAGAR, NAIGAON-43170

CONTACT NO. 8308502465

E-MAIL: camiteshm03@gmail.com

BANKER

ANNUAL REPORT

F.Y. 2020-21



MITESH M. MALIWAL & ASSOCIATES

Chartered Accountant

CA Mitesh M. Maliwal LL.B., ACS, ACA

INDEPENDENT AUDITOR'S REPORT

To the Members of
DHANSANCHAY AGRO PRODUCER COMPANY LIMITED

Report on the Audit of the Financial Statements

Opinion

We have audited the Financial Statements of DHANSANCHAY AGRO PRODUCER COMPANY LIMITED. ("the Company"), which comprise the balance sheet as at 31st March 2021, and the statement of profit and loss, (*statement of changes in equity*) and statement of cash flows for the year then ended, and notes to the Financial Statements, including a summary of significant accounting policies and other explanatory information [hereinafter referred to as "the Financial Statements"].

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Financial Statements give the information required by the Companies Act, 2013 in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2021, and its profit/loss, (*changes in equity*) and its cash flows for the year ended on that date.

Basis for Opinion

We conducted our audit of the Financial Statements in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the *Auditor's Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the Company in accordance with the *Code of Ethics* issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the Financial Statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

"Information Other than the Financial Statements and Auditor's Report Thereon"

The Company's Board of Directors is responsible for the other information. The other information comprises the [information included in the report, but does not include the Financial Statements and our auditor's report thereon.

Our opinion on the Financial Statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Financial Statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Financial Statements or our knowledge obtained in the audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

to draw attention in our auditor's report to the related disclosures in the Financial Statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.

- e. Evaluate the overall presentation, structure and content of the Financial Statements, including the disclosures, and whether the Financial Statements represent the underlying transactions and events in a manner that achieves fair presentation.

Materiality is the magnitude of misstatements in the Financial Statements that, individually or in aggregate, makes it probable that the economic decisions of a reasonably knowledgeable user of the Financial Statements may be influenced. We consider quantitative materiality and qualitative factors in

- (i) Planning the scope of our audit work and in evaluating the results of our work; and
- (ii) to evaluate the effect of any identified misstatements in the Financial Statements.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the Financial Statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Our responsibility is to express an opinion on these financial statements based on our audit.

We have taken into account the provision of the Act, the accounting and auditing standards and matters which are required to be included in the audit report under the provisions of the Act and the Rules made there under.

We conducted our audit in accordance with the Standards On Auditing specified under section 143(10) of the Act. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on our judgement, including the assessment of the risks of material misstatement of the financial statement. Whether due to fraud or error. In making those risk assessments, we consider internal financial control relevant to the company's preparation of the financial statement that give true and fair view in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by Company's Directors, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for audit opinion on the financial statement.

Report on Other Legal and Regulatory Requirements

Management's Responsibility for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these Financial Statements that give a true and fair view of the financial position, financial performance, (changes in equity) and cash flows of the Company in accordance with the accounting principles generally accepted in India, including the accounting Standards specified under section 133 of the Act. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the Financial Statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the Financial Statements, the Board of Directors is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so. Those Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the Financial Statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Financial Statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a. Identify and assess the risks of material misstatement of the Financial Statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b. Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c. Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d. Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required

1. As required by the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013, we give in the Annexure a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.

OR

The provisions of the Companies (Auditor's Report) Order, 2016 ("the Order"), issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013 is not applicable to the Company since

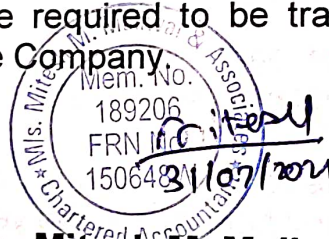
- (a) It is not a subsidiary or holding company of a public company;
 - (b) Its paid-up capital and reserves and surplus are not more than Rs.1 Crores as at the balance sheet date;
 - (c) Its total borrowings from banks and financial institutions are not more than Rs.1 Crores at any time during the year; and
 - (d) Its turnover for the year is not more than Rs.10 Crores during the year.
2. As required by Section 143(3) of the Act, we report that:

- (a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
- (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books [*and proper returns adequate for the purposes of our audit have been received from the branches not visited by us.*]
- (c) [*The reports on the accounts of the branch offices of the Company audited under Section 143(8) of the Act by branch auditors have been sent to us and have been properly dealt with by us in preparing this report.*]
- (d) The Balance Sheet, the Statement of Profit and Loss, (the Statement of Changes in Equity) and the Cash Flow Statement dealt with by this Report are in agreement with the books of account [*and with the returns received from the branches not visited by us*].
- (e) In our opinion, the aforesaid Financial Statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
- (f) On the basis of the written representations received from the directors as on 31st March, 2021 taken on record by the Board of Directors, none of the directors is disqualified as on 31st March, 2021 from being appointed as a director in terms of Section 164(2) of the Act.
- (g) Since the Company's turnover as per last audited Financial Statements is less than Rs.50 Crores and its borrowings from banks and financial institutions at any time during the year is less than Rs.25 Crores, the Company is exempted from getting an audit opinion with respect to the adequacy of the internal financial controls over financial reporting of the company and the operating effectiveness of such controls vide notification dated June 13, 2017;

OR

With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A".

- (h) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in our opinion and to the best of our information and according to the explanations given to us:
- i. The Company does not have any pending litigations which would impact its financial position.
 - ii. The Company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
 - iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.



for **Mitesh M. Maliwal & Associates.**
Chartered Accountants

Date : 31/07/2021
Place : Nanded

MITESH MAHESH MALIWAL
Head Office : 1ST FLOOR & 2ND FLOOR,
OPP BACHEWAR BOOK STORE,
DEGLOOR -431717 MAHARASHTRA
Branch Office: KOLAMWAR BUILDING,
VASANT NAGAR, NAIGAON - 431709.
150648W

DHANSANCHAY AGRO PRODUCER COMPANY LIMITED

C/o H.No.249,Rahati, Parbhani 431401

BALANCE SHEET AS ON 31ST MARCH, 2021

(Amount in Rs.)

Particulars	Note No.	As on 31st March 2021	As on 31st March 2020
I. EQUITY AND LIABILITIES			
(1) Shareholders' Funds			
(a) Share Capital	1	100,000	-
(b) Reserves and Surplus	2	3,582	-
		103,582	-
(2) Non-Current Liabilities			
(a) Long-Term Borrowings	3	50,000	-
(b) Deferred Tax Liabilities (Net)		-	-
		50,000	-
(3) Current Liabilities			
(a) Short-Term Borrowings	4	-	-
(b) Trade Payables	5	-	-
(c) Other Current Liabilities	6	-	-
(d) Short-term Provisions	7	7,500	-
		7,500	-
Total		161,082	-
II. ASSETS			
(1) Non-current Assets			
(a) Fixed Assets			
(i) Tangible Assets	8	-	-
(ii) Capital Work In Progress	8	-	-
(b) Non Current Investments	9	-	-
(c) Deferred Tax Assets (Net)		-	-
(d) Long-Term Loans and Advances	10	-	-
(e) Other Non Current Asset	11	-	-
		-	-
(2) Current assets			
(a) Current investments	12	-	-
(b) Inventories	13	-	-
(c) Trade Receivables	14	-	-
(d) Cash and Cash Equivalents	15	161,082	-
(e) Short-term Loans and Advances	16	-	-
(f) Other Current Assets		-	-
		161,082	-
Total		161,082	-

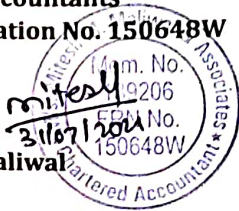
Significant Accounting Policies
Notes on Financial Statements

25
25


As per our report of even date


For: MITESH M MALIWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 150648W

CA Mitesh Maliwal
Proprietor
Membership No: 189206
Date : 31/07/2021
Place : Nanded

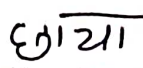


For and on behalf of Board


Balasaheb G Dhas
Director


Gorakhnath B Gadave
Director


Narayan B Dhas
Director


Chhaya B Dhas
Director

Place : Nanded
Date : 31.07.2021

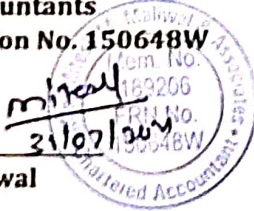
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DHANSANCHAY AGRO PRODUCER COMPANY LIMITED
C/o H.No.249,Rahatl,Parbhani 431401
STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31ST MARCH, 2021

Sr. No.	Particulars	Note No.	(Amount in Rs.)	
			Year Ending 31.03.2021	Year Ending 31.03.2020
I.	Revenue from operations	17	520,000	-
II.	Other Income	18	-	-
	Total Revenue		520,000	-
III.	Expenses:			
	Cost of materials consumed		-	-
	Purchases of Stock-in-Trade	19	483,000	-
	Changes in inventories of finished goods and Stock-in-Trade	20	-	-
	Employee benefits expense	21	-	-
	Finance costs	22	118	-
	Depreciation and amortization expense	23	-	-
	General and administrative Exps.		-	-
	Other expenses	24	33,300	-
	Total Expenses		516,418	-
IV.	Profit before tax		3,582	-
V.	Tax expense:			
	Provision for Income Tax		-	-
	Deferred Tax Liability / (Asset)		-	-
VI.	Profit/(Loss) for the period		3,582	-
VII.	Earning Per Equity Share:			
	- Basic & Diluted		3.58	-
	- Average Number Of Shares For Basic EPS		1,000	-
	Significant Accounting Policies	25		
	Notes on Financial Statements	25		

As per our report of even date
For: MITESH M MALIWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 150648W



CA Mitesh Maliwal
Proprietor
Membership No. 189206
Date : 31/07/2021
Place : Nanded

For and on behalf of Board

Balasaheb G Dhas
Director

Narayan B Dhas
Director

Gorakhnath B Gadave
Director

Chhaya B Dhas
Director

Place: Nanded
Dated: 31/07/2021
UDIN: 21189206AAAADT7699



DHANSANCHAY AGRO PRODUCER COMPANY LIMITED
NOTES FORMING PART OF FINANCIAL STATEMENTS

Note 1 : Share Capital

Particulars	(Amount in Rs.)	
	31.03.2021	31.03.2020
Equity Share Capital		
Authorised Share capital 5,000 Equity Shares of Rs. 100/- each	500,000	-
	500,000	-
Issued, Subscribed & Paid Up capital 1000 Equity Shares of Rs 100 /- each as fully paid up	100,000	-
Total	100,000	-

Note 1.1 : Reconciliation of the shares outstanding at the beginning and at the end of the reporting period

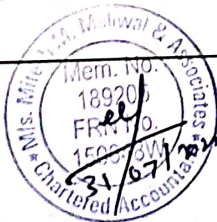
Particulars	31.03.2021		31.03.2020	
	Number of Shares	Amount	Number of Shares	Amount
Balance as at the beginning of the year		-		-
Add: Shares issued during the year (As Per List Attached)	1,900	190,000		-
Less : Shares Transferred During the year (As per list attached)	900	90,000		-
Balance as at the end of the year	1,000	100,000	-	-

Note 1.2 : Equity Shares : Details of Shareholders holding more than 5 % Shares

Name of the share holder	31.03.2021		31.03.2020	
	Number of Shares	% Holding	Number of Shares	% Holding
Balance as at the end of the year	-	0%	-	0%

Note 2 : Reserves and Surplus

Particulars	31.03.2021	31.03.2020
A) Surplus in Statement of Profit and Loss		
Balance as at the beginning of the year	-	-
Less : Tax on Regular Assessment Paid	-	-
Add/Less: Profit or Loss for the year	3,582	-
Closing Balance	3,582	-
B) Capital Reserves	-	-
B) Govt. Grant Account / ATMA Subsidy		
Opening Balance	-	-
Add: Received During The Year	-	-
Closing balance	-	-
	3,582	-



Narayan B Dhas Gorakhnath B Gadave Chhaya B Dhas Balasaheb G Dhas
 Director Director Director Director



Note 3 : Long-Term Borrowings

Particulars	31.03.2021	31.03.2020
1.Term Loan :		
Bank Loan	-	-
2. Deposit	-	-
3. Loans & Advances From Related Parties	-	-
4. Loan From Directors	-	-
Narayan Dhas	50,000	
Total	50,000	-

Note 4 : Short-Term Borrowings

Particulars	31.03.2021	31.03.2020
1.) Loan Repayable On Demand		
From Bank	-	-
From Directors	-	-
From Others	-	-
Total	-	-

Note 5 : Trade Payables

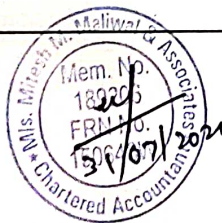
Particulars	31.03.2021	31.03.2020
Sundry Creditors for Material	-	-
Trade Payables		
Less Than Six Months	-	-
More Than Six Months	-	-
Total	-	-

Note 6 : Other Current Liabilities :

Particulars	31.03.2021	31.03.2020
1. Current Maturities of Long - Term Debt	-	-
2. Interest Accrued and Due on Borrowings	-	-
3. Statutory Dues Payable		
GST Tax Payable	-	-
TDS & TCS Payable	-	-
Hamali & Market Cess Payable	-	-
Total	-	-

Note 7 : Short Term Provisions

Particulars	31.03.2021	31.03.2020
Audit Fees Payable	7,500	-
Lease Rent Payable	-	-
Provision for Taxation	-	-
Salary Payable	-	-
Total	7,500	-



Narayan B Gorakhnath Chhaya B Dhas

Dhas B Gadave

Balasaheb G Dhas

Director

Director

Director

Director


Note 9 : Non Current Investments

Particulars	31.03.2021	31.03.2020
Investment In Equity of other body corporate	-	-
MAHA Farmers Producer Company Limited	-	-
Fixed Deposits With Bank	-	-
Total	-	-

Note 10 : Long Term Loans & Advances

Particulars	31.03.2021	31.03.2020
1. Capital Advances :		
a. Secured , Considered Good :	-	-
b. Unsecued , Considered Good:	-	-
c. Doubtful	-	-
2. Security Deposit		
a. Secured , Considered Good :	-	-
i. Deposits With Market Federation	-	-
ii. Deposit with Maharashtra Service	-	-
b. Unsecued , Considered Good:	-	-
c. Doubtful	-	-
Total	-	-

Note 11 : Other Non Current Assets :

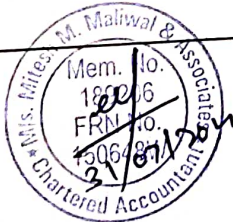
Particulars	31.03.2021	31.03.2020
Preliminary Expenses (To The Extent Non Written Off)	-	-
Total	-	-

Note 12 : Current Investment :

Particulars	31.03.2021	31.03.2020
Recurring Deposits	-	-
Fixed Deposits with Bank	-	-
Total	-	-

Note 13 : Inventories :

Particulars	31.03.2021	31.03.2020
Finished Goods	-	-
Goods - in - transit	-	-
Total	-	-



Narayan B Dhas
 Director

Gorakhnath B Gadave
 Director

Chhaya B Dhas
 Director

Balasaheb G Dhas
 Director



Note 14 : Trade Receivables :

Particulars	31.03.2021	31.03.2020
Outstanding for More Than Six Months :		
a. Secured , Considered Good :	-	-
b. Unsecured , Considered Good:	-	-
c. Doubtful	-	-
Outstanding for Less Than Six Months :		
a. Secured , Considered Good :	-	-
b. Unsecured , Considered Good:	-	-
c. Doubtful	-	-
Total	-	-

Note 15 : Cash and Bank Balances

Particulars	31.03.2021	31.03.2020
Cash on hand	11,200	-
Bank of Baroda A/c No.49170200001682	149,882	-
Cheques on Hand	-	-
Total	161,082	-

Note 16 : Short Term Loans & Advances :

Particulars	31.03.2021	31.03.2020
Advance To Staff	-	-
Balance With Tax Authorities	-	-
Prepaid Insurance	-	-
Advance To Suppliers	-	-
Income Tax Refund	-	-
Total	-	-

Note 17 : Revenue From Operations

Particulars	31.03.2021	31.03.2020
Sales	520,000	-
Other Operative Income	-	-
Sub Total	520,000	-
Less : Excise Duty	-	-
Total	520,000	-

Narayan B Dhas
 Director

Gorakhnath B Gadave
 Director

Chhaya B Dhas
 Director

Balasaheb G Dhas
 Director



Note 18 : Other Income

Particulars	31.03.2021	31.03.2020
1. Commission from MAHA- FPC	-	-
2. Govt Grant Pesticide Demonstration	-	-
3. Net Gain/ Loss on sale of investment	-	-
4. Gov Grant - Group Farm	-	-
5. Amortization of Govt Grant	-	-
6. Other Income	-	-
7. Rounding Off	-	-
Total	-	-

Note 19 : Purchase of Stock In Trade

	31.03.2021	31.03.2020
A. Purchases of Materials		
1. Purchases	483,000	-
Sub Total	483,000	-
B. Direct/ Contract Expenses		
1. Labour Charges etc	-	-
2. Borewell Expenses	-	-
3. Power & Fuel	-	-
4. Security Expenses	-	-
5. Water Charges	-	-
Sub Total	-	-
Total	483,000	-

Note 20 : Change In Inventory

	31.03.2021	31.03.2020
Opening Stock	-	-
Closing Stock	-	-
Total	-	-

Note 21 : Employee Benefit

	31.03.2021	31.03.2020
1. Salaries, Bonus, Wages	-	-
2. Director Remuneration	-	-
3. Staff Welfare Expenses	-	-
Total	-	-



Narayan B Dhas
 Director

Gorakhnath B Galave
 Director

Chhaya B Dhas
 Director

Balasaheb G Dhas
 Director



Note 22 : Finance Cost

	31.03.2021	31.03.2020
1. Interest on Cash Credit Facility	-	-
2. Interest on Term Loan	-	-
3. Bank Charges & Processing fees	118	-
4. Bank Gurantee Charges	-	-
5. Interest on Other	-	-
6. Interest On Car Loan	-	-
Total	118	-

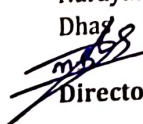



Note 23 : Depreciation & Amorzied Cost

	31.03.2021	31.03.2020
1. Depreciation	-	-
2. Preliminary Expenses W/O	-	-
Total	-	-

Note 24 : Other Expenses :

	31.03.2021	31.03.2020
Audit fees	7,500	-
Incorporation Fees	20,000	-
Office Exp	600	-
Land Lease Rent	-	-
Meeting Exps	550	-
Misc Expenses	2,450	-
Printing & Stationery	950	-
Travelling Exps	1,250	-
Total	33,300	-



Narayan B Gorakhnath Chhaya B Dhas Balasaheb G Dhas
 Dhas B Gadave
   
 Director Director Director Director



DHANSANCHAY AGRO PRODUCER COMPANY LIMITED
C/o H.No.249, Rahat, Parbhani 431401

Note 8 : FIXED ASSETS & DEPRECIATION AS ON 31.03.2021

Sr. No.	PARTICULAR OF ASSETS	RATE OF DEP.	OPENING BALANCE	GROSS BLOCK			DEPRECIATION			NET BLOCK	
				ADDITION DURING THE YEAR	DEL./SALE DURING THE YEAR	CLOSING BALANCE	ACCUMULATED OPENING BALANCE	DEPRN FOR THE YEAR	CLOSING BALANCE	AS ON	AS ON
1	Furniture	3.17%	01.04.2020	0	-	31.3.2021	0	0	31.3.2021	0	0
2	Sortex Machinery	6.33%	0	-	0	0	0	0	0	0	0
3	Printer	31.67%	0	-	0	0	0	0	0	0	0
4	Laptop	31.67%	0	-	0	0	0	0	0	0	0

DHANSANCHAY AGRO PRODUCER COMPANY LIMITED
C/o H.No.249, Rahat, Parbhani 431401

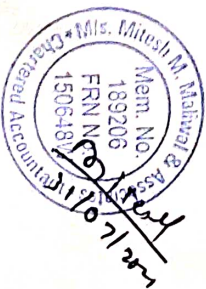
DEPRECIATION SCHEDULE AS PER INCOME TAX ACT AS ON 31.03.2021

PARTICULARS	OPENING WDV	ADDITIONS		DEDUCTION 20-21	TOTAL 20-21	DEP RATE	DEPRECIATION	CLOSING WDV
		UPTO 30.09	AFTER 30.09					
LAPTOP A/C	-	-	-	-	-	0.40	-	-
FURNITURE A/C	-	-	-	-	-	0.15	-	-
PRINTER A/C	-	-	-	-	-	0.40	-	-

Bodli
Balasahab G C Narayan B Dhas
Director

Bodli
Goraknath B Gadave
Director

Chhaya B Dhas
Chhaya B Dhas
Director



Significant Accounting Policies Followed By The Company.

A. EARNING PER SHARE

The earning per share is computed as follows:

PARTICULAR	31.03.2021	31.03.2020
Net Profit Attributable to equity shareholder	3,582.00	-
Total Number of equity shares outstanding as on balance sheet date	1,000.00	-
Weighted average number of shares		
Basic Earning Per Share	3.58	-

B. As Per Accounting Standard 18, issued by the institute of chartered accountant of india, the disclosures of transactions with the related parties as defined in the Accounting Standard are given below:-

Name of the Party	Relationship
Balasaheb G Dhas	Key Managerial Personnel
Narayan B Dhas	Key Managerial Personnel
Gorakhnath B Gadave	Key Managerial Personnel
Chhaya B Dhas	Key Managerial Personnel
Vinayak S Dhas	Key Managerial Personnel
	Member of Company
	Associate concern

Related Party Transaction :

Particulars	Associates co./ Membe	Key Managerial Personnel
Purchase From Associates Co.		
Received Loan from Directors / Member Narayan B Dhas	50000	
Sales to Associates Co.		

C. Loans From Directors :

PARTICULAR	31.03.2021	31.03.2020
1. Loan From Director	50000	0
Total in (Rs)	50000	0

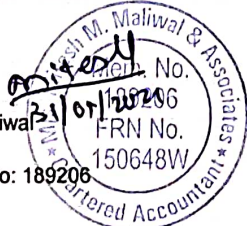
D. Auditor Remuneration :

PARTICULAR	31.03.2021	31.03.2020
Audit Fees	7,500.00	-
Total in (Rs)	7,500.00	-

E. Interest Expenses :

PARTICULAR	31.03.2021	31.03.2020
Interest to Bank	-	-
Interest to Others	-	-
Bank Charges	118	-
Total in (Rs)	118	-

For: MITESH M MALIWAL & ASSOCIATES
Chartered Accountants
Firm Registration No. 150648W



CA Mitesh Maliwal
Proprietor
Membership No: 189206

Badii
Balasaheb G Dhas
Director

m.b.s
Narayan B Dhas
Director

Gorakhnath
Gorakhnath B Gadave
Director

Chhaya
Chhaya B Dhas
Director



Schedule – 25

Significant Accounting Policies Followed By The Company.

- A. **CONVENTION** : The accounts are prepared on the accrual basis under the historical cost convention.
- B. **REVENUE RECOGNITION**: i)Sales:- Sales are inclusive of freight & forwarding charges wherever recoverable from customers.
ii)REVENUE:-In respect of insurance/other claims, interest etc. is recognised only when it is reasonably certain that the ultimate collection will be made
- C. **Miscellaneous expenditure** :The expenses incurred towards incorporation of the company and raising of additional capital are Treated as differed revenue expenses.
- D. **Tax On Income** :Tax on income for current period is determined on the basis of taxable income after considering Various deductions available under Income Tax Act,1961.
Deferred tax is recognised considering timing difference between the accounting income and Taxable income for the year.
- E. **Government Grant** :As per AS-12.the grant is shown in reserves and surplus as part of capital contribution, Thus the grant is not recognized in the profit and loss statement
- F. **FIXED ASSETS**: Fixed Assets are stated at cost of acquisition or construction less depreciation and assets discarded due to loss.
- G. **DEPRECIATION**: The company has adopted the method of providing depreciation on Straight Line Value Method basis at the rates and the manner specified in schedule XIV to the companies Act,2013.Depreciation is provided on pro rata basis from the day which asset is put to use
- H. **CONTINGENT LIABILITIES**:No contingent liabilities are provided for in the books of accounts
- I. **INVENTORIES** : The Method of inventories valuation has been adopted as follows:
Trading Goods, Stores & Spares, Packing Material : At cost or Net Realisable Value Whichever is lower
Cost Includes all charges in bringing the goods to the point of sale, including transit insurance and receiving charges, work – in-progress and finished goods include appropriate proportion of overheads and where applicable, excise duty
- J. **IN THE OPINION OF THE DIRECTORS**:
a.The current assets and loans and advances are approximately of the value stated,if realised in the ordinary course of business.
b.The provision for depreciation and for all known liabilities is adequate and not in excess of the amount reasonably necessary
- K. There are no dues to micro and small enterprises as the balance sheet date.This information has been provided to the extent such parties have been identified by the company based on information available with it and has been relied upon by the auditor information.

PARTICULAR	AMOUNT
Principal amount remaining unpaid to Micro	

and Small Enterprises as at the end of accounting year	
Interest due there on	
Amount of interest paid by the Company along with the amount of payment made to the supplier beyond the appointed day during the year	
Amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day)but without adding the interest specified under Micro,Small and Medium Enterprise Development Act,2006	
Amount of interest accrued and remaining unpaid at the end of the accounting year	
Unpaid interest brought forward to current year	


- L. The Company does not owes any amount on 31.03.2021 to Small Scale Industrial Undertakings.The information regarding Small Scale Industrial Undertakings has been determined to the extent such parties have been identified on the basis of information available with the company.
- M. In Opinion of the board the Current Assets, Loans and Advances are approximately of the value at least equal to the amount which they are stated, in the final accounts.
- N. Figures have been rounded off to the nearest of Rupees.
- O. Balances of loans, Advances, Investments, Unsecured loans, etc. are subject to confirmation and reconciliation, if any
- P. The company has not provided / paid interest as applicable u/s 23 of the Micro, small and medium Enterprises Development Act, 2006
- Q. Company Information

Registration No. of Company	U01100MH2020PTC344433
Date of Registration	24/08/2020
Permanent Account Number	AAHCD9338C
Product Activity	Procurement & Processig of all types of agricultural products and Providing Technical Services to its members and other farmers



for **Mitesh M. Maliwal & Associates.**
Chartered Accountants

MITESH MAHESH MALIWAL
Head Office : 1ST FLOOR & 2ND FLOOR,
OPP BACHEWAR BOOK STORE,
DEGLOOR - 431717 MAHARASHTRA
Branch Office: KOLAMWAR BUILDING,
VASANT NAGAR, NAIGAON - 431709
150648W


Director

DHANSANCHAY AGRO PRODUCER COMPANY LIMITED

No. 249, Rahati, Parbhani, 431401

Date : 31.07.2021

Place : Nanded

